

## Successor Agency Contact Information

Name of Successor Agency:	Sucessor Agency to the Gonzales Redevelopment Agency
County:	<u>Monterey</u>
Primary Contact Name:	René L. Mendez, City Manager, P.O.
Primary Contact Title:	Box 647, Gonzales, CA 93926
Address	
Contact Phone Number:	<u>(831) 675-5000</u>
Contact E-Mail Address:	<u><a href="mailto:rmendez@ci.gonzales.ca.us">rmendez@ci.gonzales.ca.us</a></u>
Secondary Contact Name:	<u>None</u>
Secondary Contact Title:	<u></u>
Secondary Contact Phone Number:	<u></u>
Secondary Contact E-Mail Address:	<u></u>

**SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE**

Filed for the January 1, 2013 to June 30, 2013 Period

Name of Successor Agency: Successor Agency to the Gonzales Redevelopment Agency

	Total Outstanding Debt or Obligation
<b>Outstanding Debt or Obligation</b>	\$ 36,960,246
<b>Current Period Outstanding Debt or Obligation</b>	<b>Six-Month Total</b>
A Available Revenues Other Than Anticipated RPTTF Funding	-
B Anticipated Enforceable Obligations Funded with RPTTF	861,074
C Anticipated Administrative Allowance Funded with RPTTF	125,000
D Total RPTTF Requested (B + C = D)	986,074
Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be the same amount as ROPS form six-month total</i>	\$ 986,074
E Enter Total Six-Month Anticipated RPTTF Funding <i>(Obtain from county auditor-controller)</i>	675,000
F Variance (E - D = F) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$ (311,074)
<b>Prior Period (January 1, 2012 through June 30, 2012) Estimated vs. Actual Payments</b> (as required in HSC section 34186 (a))	
G Enter Estimated Obligations Funded by RPTTF <i>(Should be the lesser of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)</i>	1,101,262
H Enter Actual Obligations Paid with RPTTF (See Note for Prior Period Payments)	1,025,064
I Enter Actual Administrative Expenses Paid with RPTTF	76,198
J Adjustment to Redevelopment Obligation Retirement Fund (G - (H + I) = J)	-
<b>K Adjusted RPTTF</b> <i>(The total RPTTF requested shall be adjusted if actual obligations paid with RPTTF are less than the estimated obligation amount.)</i>	\$ 986,074

Certification of Authorized Person:

Pursuant to Section 34177(m) of the Health and Safety code,  
I hereby certify that the above is a true and accurate Recognized  
Obligation Payment Schedule ("ROPS") for the above named agency.  
This ROPS is subject to revision.

Rene L. Mendez

Name

Signature

Director

Title

8/22/12  
Date



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 County: Monterey

**RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) -- Notes (Optional)**  
**January 1, 2013 through June 30, 2013**

Item #	Notes/Comments
ROPS 3	The Reimbursement Agreement is a component of a refinancing plan for prior year Tax Allocation Notes
ROPS 4	The Loan Agreement is a component of a refinancing plan for prior year Tax Allocation Notes
ROPS 5	The amount shown for the outstanding debt obligation is an estimate, which is the result of multiplying the annual rate by 21, which equals the remaining term of the RDA Plan
ROPS 6	The amount shown for the outstanding debt obligation is an estimate, which is the result of multiplying the annual rate by 29, which equals the years remaining for debt service
ROPS 7	The amount shown for the outstanding debt obligation is an estimate, which is the result of multiplying the annual rate by four, then \$12,000 per year by 17, which together equal the remaining term of the RDA Plan
ROPS 8	The amount shown for the outstanding debt obligation is an estimate, which is the result of multiplying the annual rate by four, then \$14,000 per year by 17, which together equal the remaining term of the RDA Plan
ROPS 9	The amount shown for the outstanding debt obligation is an estimate, which is the result of multiplying the annual rate by four, thereafter a County-wide Oversight Board will be in operation
ROPS 10	Per the HSC, future payments begin during FY 2013-14
ROPS 11	The amount shown for the fiscal year was paid during the ROPS of July to December 2012 and is a one time only payment
ROPS 12	Resolution of this matter will be confirmed by the CAC and the GUSD; if a payment is due it will be added to a future ROPS
ROPS 13	The amount shown for the fiscal year was paid during the ROPS of July to December 2012
ROPS 14	The amount shown for the outstanding debt obligation is an estimate, which is the result of multiplying the annual rate by 21, which equals the years remaining on the RDA Plan
Prior Period Form 1	All of the data shown on the Prior Period Payments Form are estimated. Actual data will not be available until the financial statements for FY 2011-12 have been completed by the CPAs. Once such data are available and may be certified as correct, the Prior Period Payments Form will be amended and resubmitted. This process is consistent with HSC § 34186 (b).
Prior Period Form 2	Due to the foregoing note, some expenditures reflected as being paid with RPTTF and are also confirmed by the audit, it is possible that a portion of such expenses may have been paid from other resources. If this occurs, then it would be a result of the RPTTF payment being substantially less than the amount required for Enforceable Obligations.
Summary 1	The amount shown on line "E" is estimated as the Monterey County Auditor-Controller has not yet published such data.
Summary 2	The former Gonzales RDA used the accrual system for managing its tax increment funds. Consistent with this approach, the RDA's FY 2011-12 budget required all of the tax increment projected during FY 2011-12 to meet its financial obligations. With the advent of AB 26, the Gonzales RDA/Gonzales SA only received the January 2012 tax increment payment to fund the entire FY 2011-12 budget, which was insufficient to meet its enforceable obligations. As a direct consequence and notwithstanding the ROPS, some of the RPTTF received for each project 6-month period must be used to pay some of the immediately prior 6-month period enforceable obligations. It is projected that this approach will continue until the amount of RPTTF is sufficient to pay all enforceable obligations for the period indicated.

